

Ref.MDO 321 /2007

18 December, 2007

TO : The President
The Stock Exchange of Thailand

RE : To Announce the Co-investment to Set up an Asset Management Company

The Board of Directors' Meeting of United Securities Public Company Limited (US) No. 12/2007 held on 18 December, 2007, had resolved to approve the co-investment to set up an asset management company, details as follow :

1. Name of the Company : United Asset Management Company Limited
2. Objective of the Company : to operate private fund management business
3. Registered Capital : 25,000,000 (twenty-five million) Baht divided into 250,000 shares at 100 Baht par value
4. Paid-up Capital : 25% initial payment and fully paid when getting license from the Ministry of Finance
5. Shareholder Structure : United Securities Public Company Limited 51.00%
Vongkusolkit Group 49.00%
6. Board of Directors : composed of 3 directors : 1. Mr. Verajet Vongkusolkit
2. Mrs. Suwanna Sangkamekha 3. under selection
7. Party : Vongkusolkit Group
8. Connection with the Company : -none-
9. Total investment : not exceeding 12,750,000 Baht
10. Transaction size : = $12.75 / 1,599.98 \times 100$
= 0.8% Of US's Total Assets (as at 30 Sept. 07)

However, the new company is in the process of asking for establishment approval in order to acquire the license from the Ministry of Finance and the signing of Shareholders Agreement.

Please be informed accordingly.

Yours sincerely,

(Mr. Tippranee Chatmanop)

Executive Director – Business Support