

Ref: MDO 111 /2008

10 September, 2008

TO: The President  
Stock Exchange of Thailand

RE: Board Resolution on the Acknowledgement of resignation of Chairman of the Audit Committee and the Appointment of a new member for replacement and the Renewal of Audit Committee's Term of Office

Attachment: 1. Form 24-1 Report on Names of Members and Scope of Work of the Audit Committee  
2. Form 24-2 Certificate and Biography of Director/ the Audit Committee Member

The Board of Directors' Meeting of United Securities Public Company Limited No. 12/2008 held on 10 September, 2008 has resolved the followings:

1. Acknowledged the resignation of Mr. Wichien Watanakun as the Company's Independent Director and the Chairman of the Audit Committee effective 10 September, 2008 because of his serious health problem.
2. Approved the appointment of Mr. Vorapol Socatayanurak, who presently is the Company's Independent Director to be an Audit Committee member in replacement of Mr. Wichien Wattanakun. In addition, the Board also appointed Mr. Chokechai Tanpoonsinthana to hold the position of Chairman of the Audit Committee to replace Mr. Wichien's position to be effective on 14 September, 2008.
3. Approved the renewal of the Audit Committee's term of office for another term (2 years), that is from 14 September, 2008 – 13 September, 2010.

Please see details in Form 24-1 attached.

Yours sincerely,

Mr. Jeremy Liao  
Managing Director

**Form to Report on Names of Members and Scope of Work of the Audit Committee**

The Board of Directors meeting of United Securities Public Company Limited No. 12/2008 held on 10 September, 2008 resolved the meeting's resolutions in the following manners:

Appointment of the audit committee / Renewal for the term of audit committee :

Chairman of the audit committee                       Member of the audit committee

As follows:

- |                                   |   |
|-----------------------------------|---|
| (1) Mr. Chokechai Tanpoonsinthana | Chairman of audit committee (change position / renewal) |
| (2) Mr. Vikit Kachonnarongvanich  | Member of audit committee (renewal)                     |
| (3) Mr. Vorapol Socratianurak     | Member of audit committee (new appointment)             |

The appointment/renewal of which shall take an effect as of 14 September, 2008

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details :

.....  
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the determination/change of which shall take an effect as of .....

The audit committee is consisted of :

1. Chairman of the audit committee Mr. Chokechai Tanpoonsinthana remaining term in office 2 year(s)
2. Member of the audit committee Mr. Vikit Kachonnarongvanich remaining term in office 2 year(s)
3. Member of the audit committee Mr. Vorapol Socratianurak remaining term in office 2 year(s)

Secretary of the audit committee is Mr. Chamnan Chaisricholsilp

Enclosed hereto are ...3.... Copies of the certificate and biography of the audit committee. The audit committee number(s) 1 and 2 has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Directors on the following matters :

- (1) To review the Company's financial reporting process to ensure accuracy and adequacy.
- (2) To ensure the Company has a suitable and efficient internal control system and internal audit system.
- (3) To review the performance of the Company to ensure compliance with the securities and exchange laws, regulations of the Exchange or laws relating to the Company's business.

- (4) To consider, select, nominate, and recommend remunerations of the Company's external auditor.
- (5) To review the disclosure of information of the Company in case that there is a connected transaction or transaction that may lead to conflict of interest so as to ensure the accurateness and completeness.
- (6) To prepare a report on monitoring activities of the Audit Committee and disclose it in the annual report of the Company, and have such a report signed by the Chairman of the Audit Committee.
- (7) To perform any other duties assigned by the Board of Directors within the scope of duties and responsibilities of the Audit Committee.

The Company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand.

Signed ..... Director

( Mr. Jeremy Liao )

Signed ..... Director

( Mr. Yothin Viriyenawat )