Memorandum of Securities Brokerage Agreement

Date……..

I/we ..... age ..... address .....

.....

hereinafter referred to as the "Customer" according to the securities trading account which the Customer opens with United Securities Public Company Limited, hereinafter referred to "United"

Type of account:	___Cash Account	No. …….
	___Internet Account (SETTRADE)	No. …….
	__ Cash Balance Account	No. …….
	___Credit Balance Account	No. …….
	___Credit Balance Account (TSFC)	No. …….
	___Derivatives Account	No. …….

one or more of which, has appointed United to be its securities broker and/or derivatives agent including related business. Since United has a policy to transfer the brokerage business and to engage into business development cooperation with UOB Kay Hian Securities (Thailand) Public Company Limited ("UOB Kay Hian") to reinforce the Company's strength and competitiveness thus enhancing its quality of service delivered to customers, United agrees to transfer all assets related to securities brokerage and derivatives agent business as well as all types of customer accounts to UOB Kay Hian which shall be legally effective on 25 October 2011. Nevertheless, United shall again inform you if there is any change of the legally effective date.

The Customer agrees by this memorandum to United and UOB Kay Hian with the conditions as follow;

1. The Customer agrees and accepts the transfer of all types of the securities trading accounts, derivatives accounts as well as assets, liabilities, obligations, collaterals, guarantees, all accessory obligations and claims, letter of request for deduction from depository bank account, together with liabilities contracts or agreements related to or due to the customer's securities trading transaction(s) from United to UOB Kay Hian which have been done on legally effective date as specified by United. Therefore, the Customer agrees to cooperate with abovementioned process by providing necessary documents and signing certified true copies as evidences attached to this agreement.
2. Once the transfer of the Customer accounts in 1. is legally completed, the Customer agrees to appoint UOB Kay Hian to be its securities broker and derivatives agent while all appointments to United as the securities broker and derivatives agent will then be terminated accordingly.

Signed ×……..…….. The Customer

3. The Customer agrees and accepts that all of conditions which had been done with United as its securities broker and derivatives agent shall be effective to UOB Kay Hian as well. The Customer shall strictly comply with all of such conditions without prejudice. Any documents, specimen signature, letter of request for deduction from depository bank account, the customer status information including all documents for securities trading and derivatives agent which the Customer had provided to United shall be deemed to be a part of this agreement.
4. Pursuant to the laws, notifications, rules or regulations as specified by the Securities and Exchange Commission (SEC), in case that the securities brokerage agreement or derivatives agent are altered, amended or added after the date of this agreement, the Customer agrees and accepts to comply with such altered, amended or added of the agreement.
5. Any items of this agreement which obliged to prohibit or unable to enforce or void with any reasons shall be effected only in part of such prohibition or unenforcement or void and shall not affect to the completion or unenforcement of other items.

The Customer has read and understood all contents of this agreement and signed name in front of the witness.

Signed × ..... The Customer

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Signed ..... Transferor

(United Securities Public Company Limited)

Signed ..... Transferee

(UOB Kay Hian Securities (Thailand) Public Company Limited)

Signed ..... Witness

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Signed ..... Witness

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